

# Cloud ERP for Private Equity Firms



## A Complete Solution for a Growing Industry

- Despite the widespread business disruption associated with the global COVID-19 pandemic, private market transactions multiples remain high.
- Private equity (PE) fundraising reached a high-water mark in 2021.
- It surpassed a previous record of \$316.9 billion set in 2019.
- Institutional investors continue to push the bar higher by allocating more of their funds to PE.

**Source:**

<https://pitchbook.com/media/press-releases/pitchbook-releases-2021-private-equity-outlook-predicting-record-fundraising-yea>

## Time Is Money

- Time is money for PE firms that have to act quickly when scouting organizations to invest in, handling the due diligence on prospective deals and pulling the trigger on those transactions.
- Lacking a centralized ERP platform to work from, the PE firm's workflow is typically reliant upon spreadsheets, email, paper notes and other manual processes.
- For the PE firm juggling multiple deals at once—and dozens or hundreds of deals annually—these manual approaches add up to significant wasted hours.
- Operating in a highly competitive, fast-paced industry where the next big turnaround could be ripe for financing, PE firms have to mobilize quickly or risk missing out on those opportunities.



## Four Ways Cloud ERP Supports PE Firms

- With NetSuite in place, PE firms quickly begin to see the efficiencies that come when previously manual processes are automated and standardized.
- Other results include:
  - An accurate picture of their active deals and funds at any given point.
  - Enhanced controls, time savings, better risk management and less time spent closing the books at the end of the month or quarter.
  - The ability to make better decisions on potential deals, assess their portfolios and act quickly when closing or exiting deals.

## Bridgepoint Consulting's Private Equity Value-Add

With NetSuite's private equity features as its foundation, Bridgepoint builds out a complete solution for firms that want to increase speed and accuracy, and improve tracking of their financial transactions. The system includes:

- Customizable reporting and data analytics
- Employee expense management
- Expense allocation automation and invoice customization
- Improved control environment (i.e. segregation of duties, form workflows, detective searches, etc.)

